Vilhena Malta Government Bond Fund - Distributor

Fact Sheet - **30 June 2026**

Investment Objective

The Investment Objective of the Fund is to endeavour to provide capital appreciation principally through investment in debt securities issued or guaranteed by the Government of Malta.

Fund Manager

BOV Asset Management

BOV Asset Management Limited is the asset management arm of Bank of Valletta plc. The Company was set up in 1995 and was the first company in Malta to be licensed by the Malta Financial Services Authority to provide investment management to collective investment schemes.

BOV Asset Management provides a comprehensive and professional service to its clients, drawing on the considerable expertise in Asset Management and Investment Funds.

Fund Size	€ 120,797,941
Manager	BOV Asset Management Limited
Advisor	N/A
Custodian	Bank of Valletta p.l.c.
Launch Date	17 June 2002
Fund Currency	Euro
Minimum Lump Sum Investment	€1,000
Monthly Investment Plan	N/A
Initial Charge	Up to 3% of the amount invested, currently at 0.50%
Exit Fee	N/A
Annual Management Fee	0.60% of the Fund's NAV
Annual Administration Fee	0.25% of the Fund's NAV
Dealing Frequency	Daily
Income Distribution Frequency	31 January (payable by 31 March) 30 April (payable by 30 June) 31 July (payable by 30 September) 31 October (payable by 31 December)
For further details	Website: www.bovassetmanagement.com

Top holdings (As at 30 June 2026)

	%
MGS 5.25% 2030(1)	16.26%
MGS 2028 (II) 4.5%	7.59%
MGS 2034 (I) 4.1%	6.13%
MGS 2035 (IV) 3.40%	5.26%
MGS 5.2% 2031 (I)	4.95%
MGS 2033 (I) 4.30%	4.71%
MGS 2027 (VI) 3.4%	4.60%
MGS 2032 (II) 4.45%	3.89%
MGS 2040 (II) 3.80%	3.69%
MGS 2031 (II) 1.00%	3.67%

Share Price (As at 30 June 2026)

252.49100

Income Yield (As at 30 June 2026)

2.61%

Percentage Annual Performance %

Year	Income Return	Capital Return	Total Return
2026	1.27	-1.44	-0.18
2025	2.10	-2.76	-0.65
2024	1.97	0.46	2.42
2023	1.98	3.06	5.04
2022	1.41	-19.35	-17.94
2021	1.46	-6.30	-4.84
2020	1.59	-0.70	0.89
2019	1.71	8.18	9.89
2018	1.86	-1.85	0.01
2017	2.11	-2.82	-0.71
2016	2.46	0.89	3.35

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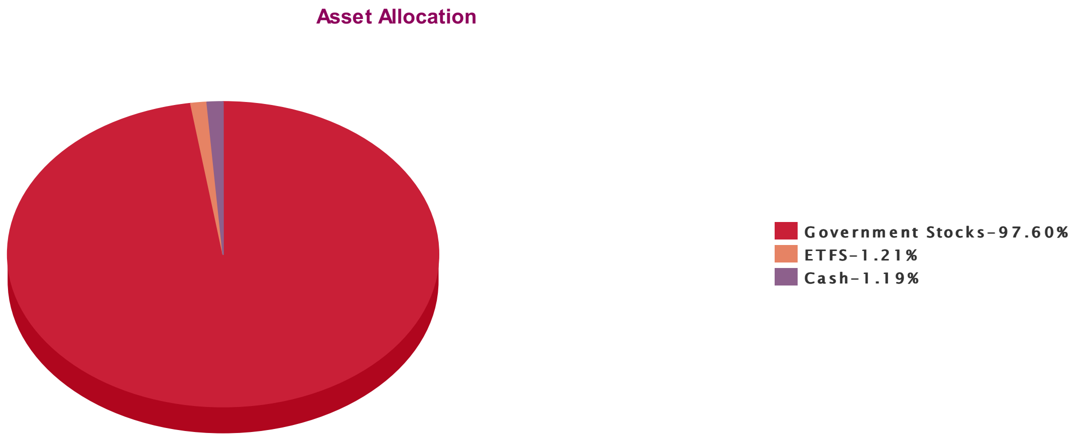
Asset Allocation Chart (As at 30 June 2026)



Share Price Performance Chart

The performance figures quoted refer to the past and past performance is not a guarantee to future performance

Manager Commentary

As at: 30 June 2026