

GENERAL INFORMATION

Portfolio manager	Integra Private Wealth Ltd.
Banker	Swissquote Bank SA
Fund administrator	iFund Solutions Ltd
Fund safekeeper	Swissquote FS (Malta) Ltd
Fund broker	Swissquote FS (Malta) Ltd
Auditors	Forvis Mazars Malta
Type of fund	Professional Investor Fund
Eligible investors	Qualifying investors
Regulatory authority	Malta Financial Services Authority
Country of registration	Malta
Strategy inception date	April 2021

FUND DETAILS

Annual management fee	Fixed fee of €15,000 p.a.
Performance fee	Nil
NAV per share	EUR 79.1200
NAV price date	26 June 2026
Share class	Class 'H' Distribution shares
Quarterly distribution	January, April, July & October
Minimum investment	EUR 75,000
Fund listing	Malta Stock Exchange Official List
ISIN	MT7000029880
Income yield*	3.46%

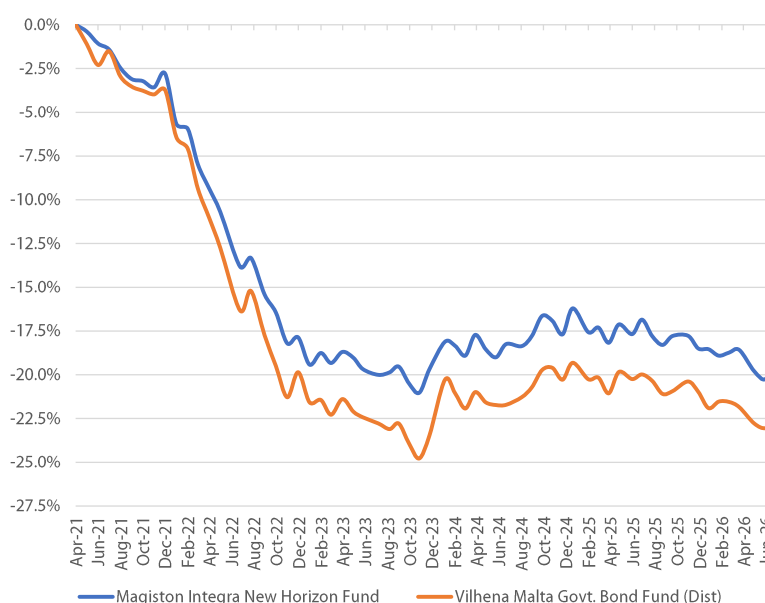
* The income yield is net of the funds' tax, fees and expenses. This yield which constitutes the income that the assets of a fund produce in relation to their value or market price, may vary and is not guaranteed.

MAGISTON Funds SICAV p.l.c. (the "Company") is a collective investment scheme organised as a multi-fund company with variable share capital under the laws of the Republic of Malta, registered as a limited liability company with variable share capital (SICAV) on 21-Aug-2014 and licensed by the Malta Financial Services Authority (MFSA) under the Investment Services Act, Cap. 370 of the Laws of Malta as a Professional Investor Fund. For further detail you should refer to the Risks section of the latest fund Offering Supplement dated 21-Oct-2024.

**INVESTMENT OBJECTIVE AND POLICIES**

The investment objective of the Fund is to seek long-term capital growth and income through long-only investing, the investment horizon being a period ranging between 5 to 10 years. The Fund will focus on value and growth opportunities mainly by investing in securities listed on the Maltese domestic market.

To achieve its investment objective, the Fund may invest: i) **up to 100% in listed equities** (equities which are listed on the Malta Stock Exchange, 'MSE'); ii) **up to 40%** in listed bonds (bonds which are listed on the MSE), including fixed or floating rates, zero-coupons, government, treasury or corporate bonds, with no restriction on duration or maturity, with a minimum rating of BB by Moody's and/or Standard & Pools; iii) **up to 100% in Money Market Instruments** and other liquid assets which include, but are not restricted to, Fiduciary Deposits, Treasury Bills, Certificates of Deposit; iv) **up to 100% in any form of collective investment undertaking** including units/shares of UCITS, Exchange Traded Funds (ETFs) and collective investment schemes listed on the MSE provide that **a)** the entry & mgt. fees applying to the target scheme shall not exceed 3% of the fund's NAV and provided that **b)** the target collective investment undertaking's investment objectives are in line with those of the Fund.

CUMULATIVE PERFORMANCE SINCE MAY 2021 (EXCLUDING INCOME)

SECURITIES FINANCING TRANSACTIONS - The Fund may engage in Securities Financing Transactions ("SFTs"), using any underlying instrument as instrument in an SFT, for the purposes of enhancing the yield generated by the Fund. Additional revenue generated by the SFT shall be paid to the Fund in the form of interest payments on the SFT. A maximum of 90% of the AUM of the Fund may be used for SFTs at any one time. Counterparties shall be subject to an agreement with the Fund, wherein a pledge shall be granted on the instrument used as the SFT in favour of the Fund. Furthermore, the instrument shall continue to remain under the control of the safekeeper(s) of the Fund in observance of the pledge.

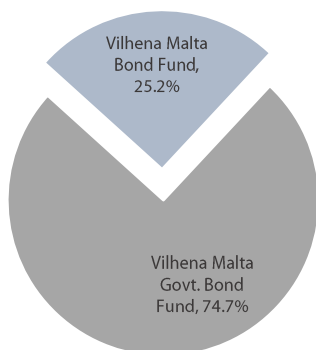
PORTFOLIO PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	-	-	-	-	-0.39%	-0.69%	-0.34%	-1.07%	-0.65%	-0.12%	-0.37%	0.82%	-2.79%
2022	-2.96%	-0.29%	-2.18%	-1.50%	-1.46%	-3.50%	0.57%	-2.40%	-1.22%	-2.11%	0.41%	-1.90%	-17.11%
2023	0.83%	-0.71%	0.79%	-0.42%	-0.80%	-0.41%	0.18%	0.41%	-1.20%	-0.67%	1.71%	1.94%	1.61%
2024	-0.28%	-0.69%	1.47%	-1.01%	-0.55%	0.94%	-0.15%	0.71%	1.39%	-0.34%	-0.93%	1.81%	2.34%
2025	-1.62%	0.31%	-1.05%	1.28%	-0.67%	1.01%	-1.13%	-0.61%	0.63%	0.01%	-0.88%	-0.05%	-2.79%
2026	-0.45%	0.21%	0.19%	-1.50%	-0.55%	1.61%							-0.52%

RISK FACTORS - The value of any portfolio serviced by Integra Private Wealth may go down and up, positive returns are not guaranteed, and investors may get back an amount that is less than the money invested. Aside from macroeconomic factors that affect all investments to varying degrees, some of the unique factors that could lead to adverse returns include, but are not limited to:

BUSINESS RISK - Uncertainty of dividend flows caused by the nature of the business of the issuers of stocks, bonds and other securities. For example, the stock price of automobile companies may suffer in the event of a downturn in consumer spending. **FINANCIAL RISK** - The uncertainty produced by how issuers finance their investments. For example, the government of an emerging economy that issued bonds denominated in US\$ may find it more costly if US\$ interest rates rise. **LIQUIDITY RISK** - The ease/difficulty with which an investment can be converted to cash and the uncertainty of the price to be received. **CURRENCY RISK** - The uncertainty introduced by buying and selling securities in a currency is different from the investor's own. **COUNTRY RISK** - The uncertainty of returns caused by changes in the political/economic environment in a country. **MARKET RISK** - The Fund may take positions in traded instruments, including listed securities. All securities present a risk of loss of capital. **UNDERLYING COLLECTIVE INVESTMENT SCHEMES** - Portfolios may have a substantial part of their investments in collective investment schemes. Accordingly the value of the underlying investments may be affected by the fees charged by these schemes and applicable from time to time. **COUNTERPARTY RISK** - Counterparty risk is the risk that the person or institution with whom you have entered a financial contract - which is a counterparty to the contract - will default on the obligation and fail to fulfil that side of the contractual agreement.

HOLDING ALLOCATION



FUND STATISTICAL RETURNS

Mean monthly return	-0.33%
Annualised return	-3.98%
Monthly standard deviation	1.15%
Negative months	40
Positive months	22
Excess return (ann return less risk-free return*)	-6.83%
Sharpe ratio	-1.72

* 10 Year German Bund

DRAWDOWNS

Period	Drawdown	Recovery
from to		in months
Apr-21 Oct-23	-21.03%	on-going

RELATIVE PERFORMANCE OF UNDERLYING INVESTMENTS

Vilhena Malta Govt. Bond Fund	0.64%
Vilhena Malta Bond Fund	0.23%
Bonus Enhancement	0.08%

NEW HORIZON FUND - YIELD ENHANCEMENT ELEMENT*

*Generated through Securities Financing Transactions "SFTs" gross of fund fees

Monthly yield enhancement %	0.08%
Annualised yield enhancement %	0.91%

TOP HOLDINGS - VILHENA MALTA GOVT. BOND FUND (as at 30-Jun-2026)

MGS 5.25% 2030 (I)	16.26%
MGS 4.50% 2028 (II)	7.59%
MGS 4.10% 2034 (I)	6.13%
MGS 3.40% 2035 (IV)	5.26%
MGS 5.20% 2031 (I)	4.95%
MGS 4.30% 2033 (I)	4.71%
MGS 3.40% 2027 (VI)	4.60%
MGS 4.45% 2032 (II)	3.89%
MGS 3.80% 2040 (II)	3.69%
MGS 1.00% 2031 (III)	3.67%

TOP HOLDINGS - VILHENA MALTA BOND FUND (as at 29-May-2026)

BOV NT 2030 3.50% S2	4.64%
MGS 5.25% 2030 (I)	4.24%
IHI BOND 4% UNS 2026	3.19%
HILI BOND 3.80% 2029	2.85%
EDEN FIN 4% 2027	2.62%
BK OF VALLET 1-FRN 2027	2.55%
MIZZI BONDS 3.65% 2028-31	2.48%
MGS 4.50% 2028 (II)	2.33%
ISHARES EUR GOVT BOND 7-	2.23%
MGS 5.20% 2031 (I)	2.17%

RISK CATEGORY



Integra New Horizon Fund

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